

CAPITAL MARKETS ANNOUNCEMENT

TriState Capital Holdings, Inc. (NASDAQ: TSC; Pittsburgh, PA) Closes Offering of \$35.0 Million of Non-Cumulative Perpetual Preferred Stock

Sandler O'Neill + Partners, L.P. served as sole book-running manager for this offering.

This is the first-ever Kroll-only rated Preferred Stock offering since Kroll started rating Banks in 2014.¹

This offering is the 229th public offering or private placement of common or preferred stock transaction for a community bank since January 1, 2012 in which Sandler O'Neill acted as book-runner, co-manager or placement agent—more than any other investment bank during that period. These transactions have raised over \$40.5 billion for our clients.²

About the Offering:

PITTSBURGH, March 20, 2018 – TriState Capital Holdings, Inc. (NASDAQ: TSC) announced the closing of an underwritten public offering of 1,400,000 depository shares, each representing a 1/40th interest in a share of its 6.75% Fixed-to-Floating Rate Series A Non-Cumulative Perpetual Preferred Stock, no par value (the "Series A Preferred Stock"), with a liquidation preference of \$1,000 per share (equivalent to \$25 per depository share). TriState Capital raised approximately \$33.5 million, net of underwriting discounts, commissions and expenses, from the offering. TriState Capital has granted the underwriters a 30-day option to purchase additional depository shares.

Net proceeds from the offering are expected to be used for general corporate purposes and selective asset management acquisitions.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

TriState Capital Holdings, Inc. (NASDAQ: TSC) is a bank holding company headquartered in Pittsburgh, Pa., providing commercial banking, private banking and investment management services to middle-market companies, institutional clients and high-net-worth individuals. Its TriState Capital Bank subsidiary had \$4.7 billion in assets, as of December 31, 2017, and serves middle-market commercial customers through regional representative offices in Pittsburgh, Philadelphia, Cleveland, Edison, N.J., and New York City, as well as high-net-worth individuals nationwide through its national referral network of financial intermediaries. Its Chartwell Investment Partners subsidiary had \$8.3 billion in assets under management, as of December 31, 2017, and serves institutional clients and TriState Capital's financial intermediary network.

(1) Source: Sandler O'Neill Syndicate Desk, Bloomberg

(2) Source: S&P Global Market Intelligence

(3) Financial data is not pro forma for the Preferred Offering; Source: S&P Global Market Intelligence

March 20, 2018

6.75% Non-Cumulative
Perpetual Preferred Stock
\$35.0 Million



Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights as of December 31, 2017³

(Dollars in millions)

Total Assets	\$4,778
Total Net Loans	4,170
Total Deposits	3,988
Total Equity	389
Tang. Common Equity/ Tang. Assets (%)	6.87
LTM ROAA (%)	0.89
LTM ROAE (%)	10.30

Sandler O'Neill Contacts:

Jacques de Saint Phalle

Principal

(212) 466-7721

Ed Stein

Principal

(212) 466-7829

Jason Hach

Managing Director

(212) 466-7875

Jennifer Docherty

Managing Director

(212) 466-7796

Susan Weinberg

Managing Director

(212) 466-7807

James Furey

Managing Director

(212) 466-7934

Taylor Esper

Analyst

(212) 466-7845

SANDLER O'NEILL + PARTNERS, L.P.

New York – Atlanta – Boston – Chicago – San Francisco