

CAPITAL MARKETS ANNOUNCEMENT

RBB Bancorp (NASDAQ: RBB; Los Angeles, CA) Closes \$86.3 Million Initial Public Offering of Common Stock

Sandler O'Neill + Partners, L.P. served as joint book-running manager for this offering.

RBB Bancorp, through its wholly-owned subsidiary, Royal Business Bank, provides business banking services to the Chinese-American communities in California's Los Angeles County, Orange County and Ventura County, as well as in Las Vegas, Nevada. The offering priced at the midpoint of the stated filing range and was upsized by 750,000 shares, or over \$17 million.

Since January 1, 2014, Sandler O'Neill has acted as a book-runner or co-manager on 25 bank IPOs, more than any other investment bank during this period. These transactions have raised approximately \$8.0 billion for our clients.¹

About the Offering:

RBB Bancorp (NASDAQ: RBB) today announced that it has completed its initial public offering of 3,750,000 shares of no par value common stock at a price to the public of \$23.00 per share and a total offering size of \$86,250,000. RBB Bancorp sold 2,857,756 shares and the selling shareholders sold 892,244 shares of RBB Bancorp's common stock. The offering resulted in gross proceeds to RBB Bancorp of approximately \$61.8 million. RBB Bancorp intends to contribute \$25 million of the net proceeds received from this offering to Royal Business Bank, its wholly-owned subsidiary, and to use the remainder for general corporate purposes, which could include future acquisitions and other growth initiatives. RBB Bancorp did not receive any proceeds from the sale of shares by the selling shareholders.

RBB Bancorp's common stock now trades on the Nasdaq Global Select Market under the symbol "RBB."

The underwriters have a 30-day option to purchase up to an additional 562,500 shares of common stock from RBB Bancorp at the initial public offering price less the underwriting discount.

This announcement is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell securities.

About the Company:

RBB Bancorp is a \$1.5 billion in assets bank holding company headquartered in Los Angeles, California. Its wholly-owned subsidiary, Royal Business Bank (the "Bank"), is a full service commercial bank which provides business banking services to the Chinese-American communities in Los Angeles County, Orange County, Ventura County and in Las Vegas, including remote deposit, E-banking, mobile banking, commercial and investor real estate loans, business loans and lines of credit, commercial and industrial loans, SBA 7A and 504 loans, 1-4 single family residential loans, trade finance and a full range of depository accounts.

(1) Source: SNL Financial

(2) Source: SNL Financial; data is not pro forma for the offering

July 31, 2017

Initial Public Offering

\$86.3 Million



RBB BANCORP
皇家商業金控

Joint Book-Running Manager
SANDLER O'NEILL + PARTNERS

Financial Highlights (as of 3/31/2017)²

(Dollars in thousands)

Total Assets	\$1,505,749
Net Loans	\$1,145,377
Total Deposits	\$1,248,257
Total Equity	\$183,496
MRQ ROAA	1.53%
MRQ ROAE	11.96%

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