

CAPITAL MARKETS ANNOUNCEMENT

Millennium Consolidated Holdings LLC Closes Private Placement of \$50.0 Million of Senior Unsecured Notes due 2023

Sandler O'Neill + Partners, L.P. served as sole placement agent for this offering.

This transaction represents the first institutional offering for Millennium Consolidated Holdings LLC and the 164th senior note or subordinated note transaction since January 1, 2014 in which Sandler O'Neill acted as a placement agent, sole underwriter or book-runner.¹

About the Offering:

CHARLOTTE, NC – Millennium Consolidated Holdings LLC (“the Company”), the parent of Millennium Advisors LLC and Millennium Europe Ltd., closed the sale of \$50.0 million in fixed rate senior unsecured notes. The Notes have a maturity date of June 30, 2023 and carry a fixed rate of interest of 7.50% for the life of the issue.

Millennium intends to use the proceeds from the Notes for general corporate purposes, including to fund further organic growth in its U.S. and U.K. broker-dealer subsidiaries. The Company intends to use the majority of capital raised to on lend on a subordinated basis to its broker-dealer subsidiaries.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Millennium Consolidated Holdings, Inc. operating through its broker-dealer subsidiaries Millennium Advisors LLC and Millennium Europe Limited in the U.S. and U.K., respectively, is a leading electronic liquidity provider to both institutional investors and broker-dealers with consistent emphasis on odd-lot transactions in the most liquid Corporate, Municipal, Certificate of Deposits, Agency and MBS Bonds.

Millennium Advisors LLC began operations in 2010 and Millennium Consolidated Holdings was formed in 2014 in conjunction with the launch of Millennium Europe Limited. The Company has 750 client trading relationships across the US, South America, Europe and Asia.

(1) Source: Sandler O'Neill Syndicate Desk.

June 29, 2018

7.50% Senior Unsecured
Notes due 2023

\$50.0 Million

 Millennium

Sole Placement Agent

SANDLER O'NEILL + PARTNERS

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