

Lovell Minnick Partners has agreed to acquire National Auto Care from Trivest Partners**Deal Value: Not Disclosed**

Sandler O'Neill served as exclusive financial advisor to Lovell Minnick Partners in connection with this transaction.

Sandler O'Neill has advised on 39 U.S. insurance industry transactions since January 1, 2012, which represents more transactions than any other full-service investment bank during that time period.¹

PHILADELPHIA, LOS ANGELES and NEW YORK – JULY 30, 2018 –

Lovell Minnick Partners ("LMP"), a private equity firm specializing in financial and related business services companies, today announced that it has entered into an agreement to acquire National Auto Care Corporation ("NAC" or "the Company"). NAC is a diversified, nationwide provider of automotive protection products. Financial terms of the transaction were not disclosed.

NAC, established in 1984 and acquired by Trivest Partners in 2012, is headquartered in Jacksonville, Florida. NAC is one of the longest operating providers of products such as vehicle service contracts, guaranteed asset protection, limited warranty, tire, wheel and a full suite of ancillary protection products nationwide.

Through its independent agents, NAC supports over 2,300 partners that distribute its products. These include automobile dealers, credit unions, financial services companies, recreational dealers and other strategic partners across North America. Additionally, the Company has unique value enhancing services that support its distributors with their branding, marketing and sales activities.

NAC has invested significantly in the development and implementation of proprietary and third-party technology over the past four years, empowering its dealer and distributor partners with digital contract remittance and customized support services. In addition, the Company provides its distributor partners with a unique variety of support services and incentive programs that drive customer loyalty and strengthen their agency value.

LMP has a strong record of investing in and building fast-growing businesses across the insurance value chain, including J.S. Held, a specialty advisory firm providing property loss consulting, dispute resolution and construction and development services, and Worldwide Facilities, LLC, one of the largest wholesale insurance brokerage companies in the U.S.

The transaction is expected to close in the third quarter of 2018.

⁽¹⁾ Full service investment banks defined as those with an average disclosed deal value of \$50 million or greater. Excludes terminated transactions, self-advisory roles and managed care insurance transactions.

Sources: S&P Global Market Intelligence; Company press release.

**Sandler O'Neill Contacts:**

1251 Avenue of the Americas, 6th Floor
New York, NY 10020

John Butler
Principal
(212) 466-7994

Max Kaftal
Vice President
(212) 466-8073

Jun Seo
Associate
(212) 466-7725

SANDLER O'NEILL + PARTNERS, L.P.

New York - Atlanta - Boston - Chicago - San Francisco