

FVCBankcorp, Inc. (OTCQX: FVCB; Fairfax, VA) has agreed to acquire Colombo Bank (OTC PINK: IFSB; Rockville, MD)

Deal Value: Approximately \$33.3 Million

Sandler O'Neill served as financial advisor and provided a fairness opinion to FVCBankcorp, Inc. in this transaction. This represents Sandler O'Neill's 169th bank or thrift transaction nationwide since January 1, 2015, representing \$49.3 billion in aggregate transaction value. Sandler O'Neill has served as a financial advisor on more bank and thrift transactions and for a greater aggregate deal value than any other investment bank during that time period.¹

FAIRFAX, VA AND ROCKVILLE, MD - May 3, 2018 – FVCBankcorp, Inc. ("FVCB") (OTCQX: FVCB) and Colombo Bank ("Colombo") (OTC PINK: IFSB) jointly announced today that they have entered into a definitive merger agreement pursuant to which FVCB will acquire Colombo in a cash and stock transaction for total consideration valued at approximately \$33.3 million. Upon the closing of the transaction, Colombo will merge into FVCbank, FVCB's wholly owned bank subsidiary. The merger has been unanimously approved by the boards of directors of both institutions. The transaction is expected to be completed early in the fourth quarter of 2018, subject to the approval of Colombo's shareholders, as well as customary regulatory approvals and other conditions to closing.

Morton A. Bender, Chairman of Colombo stated, "We are excited about the proposed merger and look forward to working with David Pijor and his team at FVCbank. Both banks share a similar culture of providing outstanding service and are committed to our community banking model. Colombo has been in existence since 1914 and we are proud of our long-standing ties in the communities we serve. This merger will increase our lending capabilities and drive significant cost efficiencies. I am proud to be joining FVCbank's board of directors and working to expand the combined bank's customer reach within our larger branch footprint."

"We are extremely pleased about the proposed acquisition of Colombo and the transformative opportunities the combination creates for us. We currently lend in these markets and believe this merger provides substantial opportunities for growth of the combined bank. We look forward to serving Colombo customers with our portfolio of deposit, cash management, and loan products for businesses and consumers. We plan to work very closely with the Colombo team to provide a seamless transition, and make Colombo customers feel that nothing has changed, except our capacity to serve them. I am very proud and eager to lead the combined entity into a new market and new opportunities." said David W. Pijor, FVCB's Chairman and CEO. "In addition, we believe the transaction will be immediately accretive to FVCB's earnings per share with modest dilution to our tangible book value."

According to the terms of the merger agreement, Colombo shareholders will receive a number of shares determined by dividing \$0.043492 by the average of the closing price per share of FVCB Common Stock for the five trading days ending on and including the second trading day immediately prior to the Closing Date and cash in an amount equal to \$0.053157 per share, provided however that any beneficial owner of Colombo Common Stock that would be entitled to receive fewer than 100 shares of FVCB Common Stock shall be entitled to elect to receive all cash consideration of \$0.096649 per share of Colombo Common Stock. As a condition to the consummation of the merger, FVCB will raise at least \$10 million in additional capital.

Financial Highlights

(Dollars in thousands)

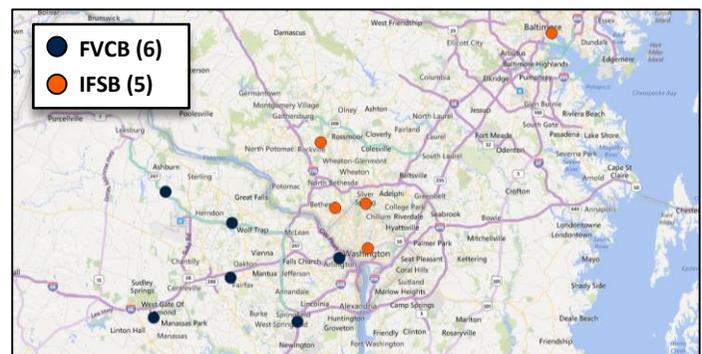
	FVCB	IFSB
Total Assets	\$1,078,697	\$194,655
Total Net Loans	\$913,129	\$151,491
Total Deposits	\$938,661	\$144,873
Total Equity	\$100,651	\$21,367
TCE / TA	9.32%	10.98%

(1) Majority and minority transactions; Excludes terminated transactions and self-advisory roles

Source: S&P Global Market Intelligence.

Note: Financial data as of March 31, 2018

Pro Forma Branch Map



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